

HOLME PIERREPONT RUNNING CLUB

TREASURER'S REPORT Y/E 31 MARCH 2020

Current financial status

Although the Corona virus pandemic will have a major impact on our activities and finances for the rest of this year, the only major impact on our accounts for the year ended 31 March 2020 was the fact that we had already paid out £2,735 for Grand Prix tshirts and £3,937 for a chip timing system before we decided to cancel the Grand Prix. However, the cancelation of some March events, other savings and greater number of membership subscriptions, meant that our deficit of £2,468 was only £428 worse than we had budgeted.

Budget for 2020/21

Normally, with the year end accounts, I publish a budget for the new year, which provides a starting point for the new committee. But this year, in view of the uncertainty over when we can resume club activities, I did not feel that it was appropriate to publish a budget until we have a better idea when and how we can resume Club activities. However, we are very fortunate that over the years, the Club has built up a substantial reserve and as at 31 March we had a bank balance of £8,452 plus £1,817 worth of kit stock. This should enable us to see through the next couple of years, even if membership drops off in 2021.

Membership subscriptions

Despite England Athletics increasing their affiliation fee almost every year, the Club has for many years used the surplus from the Grand Prix to absorb the increased affiliation fee without increasing the Club membership fee of £26 pa. When, last October, England Athletics announced an increase from £15 to £16 per member, the Committee felt it was appropriate to become less reliant on Grand Prix income and increase membership subscriptions to £30 per member. A few months later England Athletics rescinded its increase, but the Club Committee decided to go ahead with a £30 subscription.

Grand Prix and charity payments

The Club had another successful Grand Prix series and the Committee decided to donate £2,600 from the Grand Prix surplus to the Nottingham Hospital Stroke Unit. In addition to that £2,600, the Club raised £790 for Double Impact from our Christmas "Squares night".

Final word

I have enjoyed my role as Treasurer for over 7 years, but it is not healthy for one person to hold on to the same role indefinitely. Accordingly, last year I indicated that this year would be my last and I am pleased to say that a volunteer to succeed me has come forward. I would also like to express my gratitude to Eddy George who has examined my records and audited these accounts.

William Scott, Treasurer 10 May 2020

HOLME PIERREPONT RUNNING CLUB
INCOME AND EXPENDITURE Y/E 31 MARCH 2020

	Budget 19/20	Year ended 31 March 2020	2018/19 (Last Year)
INCOME			
Subscriptions (net of EA)	3,600	4,051	3,681
Grand Prix 2019 surplus	5,050	5,098	4,378
Christmas relay (surplus)		325	
Christmas squares profit	400	790	455
Donation, baggage tent	310	620	820
Donations other etc		-	10
	9,360	10,884	9,344
EXPENDITURE			
Affiliation & league fees	525	619	445
Race events	2,500	1,975	2,320
Track fees	1,750	1,523	1,547
NWSC	750	688	690
Social activities, annual dinner	400	497	333
Social activities, other	850	718	533
GP 2020 cancelation costs		2,735	
GP Charity (2019 Nottingham Hospitals Stroke Unit)	2,400	2,600	3,055
Christmas Squares Charity (2019 Double Impact)	400	790	
Equipment	1,000	720	12
Training courses	300	-	20
loss (Profit) on kit sales	-	(0)	(400)
Web site	125	85	121
Trophies	100	132	76
Room hire	100	160	100
Administration costs	100	112	59
Contingency	100		
	11,400	13,352	8,912
Surplus/(Deficit)	(2,040)	(2,468)	432
BALANCE SHEET			
	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Funds at start of year	16,446	16,446	16,014
Surplus/(Deficit)	(2,040)	(2,468)	432
Funds at end of year	14,406	13,978	16,446
Make up of funds:-			
HSBC bank	15,575	8,452	13,097
Chip timing system		3,937	
Kit Stock	1,805	1,817	2,074
Receivables	-	166	2,812
Payables	(2,974)	(394)	(1,537)
Total funds	14,406	13,978	16,446

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Grand Prix Income			
Sponsorship			515
Race entry fees (net of charges)	12,500	12,246	12,114
Total GP income	12,500	12,246	12,629
Grand Prix costs :-			
T-shirts	2,646	2,646	2,155
Red Cross	700	700	1,412
Race prizes (£70 not won)	1,460	1,390	1,360
Portaloos	1,060	1,060	370
Race Permit & course measure	30	30	-
Rushcliffe Country Park	75	65	60
Colwick Park	150	150	180
Victoria Embankment	150	150	200
Presentation room HP (2018 Racecourse)	309	309	810
Barcode reader	100	153	1,195
Race materials	100	26	
Race drinks	100	97	92
Postage	300	255	290
Printing & other expenses	150	116	128
Contingency	120	0	(0)
	7,450	7,148	8,251
GP Surplus	5,050	5,098	4,378

OTHER NOTES

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Affiliation & league fees			
England Athletics club fee	150	150	100
Notts AAA	80	80	80
Summer League	120	120	120
N Mids XC league	100	85	85
E Mids XC league	75	60	60
Marshalls HiViz etc	0	124	
	525	619	445

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Race Entries			
National relays (Apr)		162	
Track champs (May)	250	76	242
Bramley Apple (Aug)	60	75	44
Long Eaton 50 (Nomad) (Jun)	250	234	234
Club track champs at Bingham		32	
Midland Masters Relay (Sep)	120		110
National relays (Sep)		255	
National 6 stage relays (Sep)		54	
National XC Relay (Nov)	200	192	192
Masters XC relays (Nov)	100	84	90
Midland 5/7 XC (Nov)	250	96	224
Indoor track champs (Nov)	100	48	100
County XC Champs (Jan)	200	100	185
Mid Counties & Nat XC Champs (Feb)	400	522	328
Ed Prickett relays (Mar)	100		140
Midland 6/12 Stage relays (Mar, cancelled)	250	45	210
Other (2018/19 was Nat XC travel exp & Fell race excursion)	220	(0)	222
	2,500	1,975	2,320

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Annual dinner			
Annual dinner expenditure	2,900	3,647	2,773
Annual dinner income	2,500	3,150	2,439
Loss on dinner	400	497	333

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Other Social Activities			
Post Handicap social	200	263	175
Christmas social	400	455	358
BBQ, track cakes etc	250	0	-
Social surplus/(Deficit)	850	718	533

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Kit Sales			
Sales	3,600	3,488	3,687
Stock at start	1,805	2,074	1,171
Kit purchases	3,600	3,232	4,190
	5,405	5,306	5,361
Less stock at close	1,805	1,817	2,074
Cost of kit sold	3,600	3,488	3,287
Profit/(Loss) on sales	0	0	400

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Receivables			
GP cost in advance			2,712
Card reader deposit		100	100
Other		66	0
	-	166	2,812

	Budget 19/20	Year ended 31 March 2020	Actual 2018/19
Payables			
Subscriptions in advance	300	207	189
GP entries in advance	2,424		1,098
Due to Watersports Centre	250	188	250
Other		(0)	0
	2,974	394	1,537