

HOLME PIERREPONT RUNNING CLUB

TREASURER'S REPORT Y/E 31 MARCH 2018

Current financial status

Once again, I am pleased to report that financial situation of the Club remains in a very healthy state, having made a surplus of £1,211 and bringing our Club funds up to £16,000. This surplus of £1,211 was achieved, despite us budgeting for an almost £2,000 loss, as we underspent our budget in areas like Race Events, Track Fees, Equipment and Training.

Budget for 2018/19

I have budgeted for a deficit of £1,500 for 2018/19, which we can comfortably fund from our reserves of £16,000. The budgeted deficit arises from a lower expected surplus from the Grand Prix and significant increases in budgeted expenditure on Race Events, Equipment and Training.

Subscriptions

Subscription income is shown net of the England Athletic affiliation fee. In 2017/18 the EA Affiliation fee was £14 per member (plus approx 50p collection costs) which was an increase of £1 over the previous year. However, an increase in the number of members meant that we only showed a £97 fall in net subscription income. The affiliation fee for 2018/19 is £15 (plus costs) and I have budgeted for 319 members in 2018/19.

Grand Prix and charity payments

The Club had another successful Grand Prix series, making a surplus of £6,478, from which we gave £4,000 to MND Nottingham. I have only budgeted for a £4,200 surplus and £2,100 charity contribution in 2018/19 as I have allowed £1,000 for the building of a race timing device and an £859 increase in Red Cross fees. In addition to the contribution to charity from the Grand Prix surplus, we also raise money for charity from our Christmas "Squares night".

Race Events and League fees

The Club pays the entry fees for a number of events and leagues. These are shown in the notes to these accounts. The EA club fee is in addition to member affiliation fees which have been netted off subscription income. The cost of race entries was down in 2017/18 as we did not enter a number of events. On the other hand, the cost of hosting league races was up in 2017/18 as in 2016/17 the Water Sports Centre waived their fees.

William Scott, Treasurer 26 April 2018.

HOLME PIERREPONT RUNNING CLUB
ACCOUNTS FOR THE PERIOD TO 31 JANUARY 2018 AND BUDGET 2018/19

	2018/19 Budget	2017/18 Actual	2016/17 (last year)
INCOME			
Subscriptions (net of EA)	3,350	3,652	3,749
Grand Prix surplus/(Deficit)	4,200	6,478	6,354
Christmas squares profit	250	258	272
Donations, interest etc	0		510
	<u>7,800</u>	<u>10,388</u>	<u>10,885</u>
EXPENDITURE			
Affiliation & league fees	900	730	318
Race events	2,000	1,305	1,818
Track fees	1,500	1,323	1,245
Social activities	1,000	802	360
Charity	2,350	4,258	3,317
Equipment (Flags/Tent)	350	0	348
Training courses	500	0	0
loss (Profit) on kit sales	0	297	0
Web site	100	98	72
Trophies	100	63	63
Room hire	100	100	50
Administration costs	200	200	69
Contingency	200		135
	<u>9,300</u>	<u>9,177</u>	<u>7,795</u>
Surplus/(Deficit)	<u>(1,500)</u>	<u>1,211</u>	<u>3,090</u>
BALANCE SHEET			
Funds at start of year	16014	14,803	11,713
Surplus/(Deficit)	(1,500)	1,211	3,090
Funds at end of year	<u>14,514</u>	<u>16,014</u>	<u>14,803</u>
Make up of funds:-			
HSBC bank & Paypal	13314	18,693	15,356
Kit Stock	1200	1,171	1,145
Receivables		0	158
Payables		(3,850)	(1,856)
Total funds	<u>14,514</u>	<u>16,014</u>	<u>14,803</u>

NOTES

Race entry fees (net of SI fees)	12750	12952	12,600
Grand Prix costs :-			
T-shirts	2155	2079	1,998
Red Cross	1440	581	594
Race prizes	1355	1355	1,435
Portaloos	550	530	335
Race Permit & course measure	50	118	27
Rushcliffe Country Pk	60	60	50
Colwick Park	180	180	125
Wollaton Pk/Victoria Emb	180	180	500
Presentation room Racecourse	510	510	420
NWSC	240	240	0
Race timing device	1000		
Race materials	150	174	301
Race drinks	100	90	15
Postage	250	238	275
Printing & other expenses	100	139	171
Contingency	230	0	
	8550	6474	6,246
GP Surplus	4,200	6,478	6,354
Affiliation & league fees			
England Athletics club fee	100	100	100
Notts AAA	80	80	80
Summer League	90	90	90
N Mids XC league	90	90	58
E Mids XC league	60	60	60
Hosting league races	480	310	-70
	900	730	318
Race Entries			
Fell race excursion	200	211	
Long Eaton 50 (Nomad)	100	78	132
Bramley Apple	60	60	50
National Relay Women	50	54	
National XC Relay	200	198	186
Masters XC relays	200	186	108
Midland 5/7 XC	100		120
County XC Champs	150	125	225
Mid Counties & Nat XC Champs	400	393	466
Christmas relays			194
Ed Prickett relays	150		
6/12 Stage relays (2yrs in 2016/17)	200		337
Track champs	190	0	
Other		(0)	0
	2,000	1,305	1,818

Social Activities

Annual dinner income	2400	2175	1,975
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Expenditure			
Annual dinner expenditure	2400	2192	2,400
BBQ	200	136	
Track cakes etc	50	25	
Christmas social	600	624	360
Other activities	150	0	
	3400	2977	2,760
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Social surplus/(Deficit)	(1,000)	(802)	(360)
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Charitable Donations

Nottingham RDA (Charity No 1001924)			3,045
Rushcliffe Macmillan (Charity No 261017)			272
MNDA (Charity No		4000	
Billy's House (Charity No 1107328)		258	
Nottinghamshire Hospice (GP2018)	2,100		
Squares 2018 to be nominated	250	0	0
	2,350	4258	3,317
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Kit Sales

Sales	1500	1370	2,720
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Cost of kit			
Stock at start	1145	1145	1,019
Kit purchases	1500	1693	2,846
	2645	2838	3,865
Less stock at close	1145	1171	1,145
Cost of kit sold	1500	1667	2,720
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Profit/(Loss) on sales	0	(297)	0
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Receivables

GP costs in advance			78
Notts AAA re race permit			30
Kit sales (potentially £157)		0	50
		0	158
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Payables

Subscriptions in advance		292	144
GP entries in advance		2475	967
Billy's House charity		258	
Bramley		60	
Due to Watersports Centre		960	240
Other		(195)	505
		3850	1,856
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